



Condensed Consolidated Income Statements for the financial quarter ended 30 September 2009

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(3 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Quarter	Corresponding	To date	Corresponding
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08
	RM'000	RM'000	RM'000	RM'000
Revenue	84,980	136,000	84,980	136,000
Cost of sales	<u>(84,065)</u>	<u>(125,734)</u>	<u>(84,065)</u>	<u>(125,734)</u>
Gross profit	915	10,266	915	10,266
Operating expenses	(2,711)	(2,435)	(2,711)	(2,435)
Other operating income	<u>225</u>	<u>200</u>	<u>225</u>	<u>200</u>
(Loss)/Profit from operations	(1,571)	8,031	(1,571)	8,031
Finance cost	(2,163)	(4,393)	(2,163)	(4,393)
Share of results of associates	<u>-</u>	<u>(108)</u>	<u>-</u>	<u>(108)</u>
(Loss)/profit before tax	(3,734)	3,530	(3,734)	3,530
Tax	<u>871</u>	<u>(366)</u>	<u>871</u>	<u>(366)</u>
(Loss)/profit for the period	<u>(2,863)</u>	<u>3,164</u>	<u>(2,863)</u>	<u>3,164</u>
Earnings before interest, tax, depreciation and amortisation	<u>1,162</u>	<u>10,790</u>	<u>1,162</u>	<u>10,790</u>
(Loss)/earnings per share attributable to equity holders of the Company (sen):				
- Basic	<u>-1.60</u>	<u>1.77</u>	<u>-1.60</u>	<u>1.77</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2009).

**Condensed Consolidated Balance Sheets as at 30 September 2009**

(The figures have not been audited)

	As at 30-Sep-09 RM'000	As at 30-Jun-09 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	289,648	292,465
Associate	13,186	13,186
Available-for-sale financial assets	935	935
Deferred tax assets	4,946	3,922
	<u>308,715</u>	<u>310,508</u>
CURRENT ASSETS		
Inventories	68,236	48,466
Trade and other receivables	43,544	37,175
Amount owing by an associate	248	248
Amount owing by holding company	533	542
Amount owing by related companies	23,498	15,577
Tax recoverable	195	117
Cash & bank balances	12,426	24,776
	<u>148,680</u>	<u>126,901</u>
LESS: CURRENT LIABILITIES		
Borrowings	129,916	100,820
Trade and other payables	13,874	19,432
Amount owing to holding company	27	2
Amount owing to related companies	265	365
	<u>144,082</u>	<u>120,619</u>
NET CURRENT ASSETS	<u>4,598</u>	<u>6,282</u>
LESS: NON-CURRENT LIABILITIES		
Deferred tax liabilities	5	6
Borrowings	82,218	82,945
	<u>82,223</u>	<u>82,951</u>
	<u>231,090</u>	<u>233,839</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	179,000	179,000
Treasury shares	(331)	(331)
Share premium	14,919	14,919
Asset revaluation reserve	31,336	31,679
Retained earnings	6,166	8,572
TOTAL EQUITY	<u>231,090</u>	<u>233,839</u>
Net Tangible Assets per share attributable to equity holders of the Company	<u>RM1.29</u>	<u>RM1.31</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2009).

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2009****Page 3****Condensed Consolidated Cash Flow Statement for the financial quarter ended 30 September 2009**

(The figures have not been audited)

	(3 months) 30-Sep-09 RM'000	(3 months) 30-Sep-08 RM'000
(Loss)/profit before tax	(3,734)	3,530
Adjustment for non-cash flow items :		
- Non-cash items	2,733	2,759
- Non-operating items	2,173	4,501
Operating profit before changes in working capital	1,172	10,790
Changes in working capital :		
- Net change in current assets	(26,140)	(8,509)
- Net change in current liabilities	(5,559)	4,855
- Changes in intercompany balances	(7,922)	-
Cash generated from operations	(38,449)	7,136
- Net interest paid	(1,234)	(1,712)
- Tax paid	(117)	(86)
Net cash flows from operating activities	(39,800)	5,338
Investing activities		
- Disposal/(purchase) of property, plant and equipment	151	(1,624)
	151	(1,624)
Financing activities		
- Proceeds from/(repayment of) borrowings	27,364	(4,590)
- Advances from holding company	34	144
- Repayment to related companies	(99)	(3,959)
	27,299	(8,405)
Net change in cash & cash equivalents	(12,350)	(4,691)
Cash & cash equivalents at beginning of financial year	24,776	13,078
Cash & cash equivalents at end of the financial year	12,426	8,387

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2009).



Condensed Consolidated Statement of Changes in Equity for the financial quarter ended 30 September 2009

(The figures have not been audited)

	Attributable to equity holders of the Company					Total RM'000
	Asset					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	
3 months						
<u>ended 30 September 2009</u>						
Balance at beginning of the financial year	179,000	(331)	14,919	31,679	8,572	233,839
Realisation of revaluation surplus on disposal of property, plant and equipment, net of tax	-	-	-	(343)	457	114
Income and expense recognised directly in equity	-	-	-	(343)	457	114
(Loss)/profit for the financial period	-	-	-	-	(2,863)	(2,863)
Total recognised income and expense for the financial period	-	-	-	(343)	(2,406)	(2,749)
Shares repurchased	-	-	-	-	-	-
Balance as at 30 September 2009	<u>179,000</u>	<u>(331)</u>	<u>14,919</u>	<u>31,336</u>	<u>6,166</u>	<u>231,090</u>
3 months						
<u>ended 30 September 2008</u>						
Balance at beginning of the financial year	179,000	-	14,919	31,679	50,282	275,880
Profit for the financial period	-	-	-	-	3,164	3,164
Total recognised income and expense for the financial period	-	-	-	-	3,164	3,164
Balance as at 30 September 2008	<u>179,000</u>	<u>-</u>	<u>14,919</u>	<u>31,679</u>	<u>53,446</u>	<u>279,044</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2009).